108TH CONGRESS 1ST SESSION

H. R. 829

To amend the Arts and Artifacts Indemnity Act to increase the amount of loss or damage coverage, in the aggregate and for single exhibitions, authorized by such Act.

IN THE HOUSE OF REPRESENTATIVES

February 13, 2003

Ms. McCollum introduced the following bill; which was referred to the Committee on Education and the Workforce

A BILL

To amend the Arts and Artifacts Indemnity Act to increase the amount of loss or damage coverage, in the aggregate and for single exhibitions, authorized by such Act.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 **SECTION 1. SHORT TITLE.**
- 4 This Act may be cited as the "Arts and Artifacts In-
- 5 demnity Act Amendments of 2003".
- 6 SEC. 2. AMENDMENTS.
- 7 Section 5 of the Arts and Artifacts Indemnity Act
- 8 (20 U.S.C. 974) is amended—

1	(1) in subsection (b) by striking
2	"\$5,000,000,000" and inserting "\$8,000,000,000",
3	(2) in subsection (c) by striking
4	"\$500,000,000" and inserting "\$750,000,000", and
5	(3) in subsection (d)—
6	(A) in paragraph (4) by striking
7	"\$200,000" and inserting "\$200,000,000",
8	(B) in paragraph (6)—
9	(i) by striking "chapter" and inserting
10	"Act", and
11	(ii) by striking "or" at the end,
12	(C) in paragraph (7)—
13	(i) by striking "\$400,000,000 or
14	more, then coverage under this chapter"
15	and inserting "not less than \$400,000,000
16	but less than \$500,000,000, then coverage
17	under this Act", and
18	(ii) by striking the period at the end
19	and inserting "; or", and
20	(D) by adding at the end the following:
21	"(8) $$500,000,000$ or more, the coverage under
22	this Act shall extend only to loss or damage in ex-
23	cess of the first \$500,000 of loss or damage to items
24	covered.".